

TEQUILA WORKS WELCOMES TENCENT AS A MAJORITY INVESTOR

FUNDING WILL FUEL STUDIO GROWTH FOR DEVELOPMENT OF ORIGINAL IPs

Madrid, March 15th, 2022 – Tequila Works today welcomed Tencent as the majority shareholder of the game development studio.

Madrid-headquartered Tequila Works, founded in 2009, is known for titles including RiME, Deadlight, GYLT, The Sexy Brutale, The Invisible Hours and the forthcoming Song of Nunu a League of Legends Story said Tencent's investment will provide it with the means to take its games to the next level.

“For 12 years, the teams at Tequila Works have passionately crafted high-quality titles that radiated our personal sensibilities”, said Tequila Works CEO Raúl Rubio. “But there's a limit to how much you can grow by yourself”.

Luz Sancho, Tequila Works Chairwoman said: “We are delighted to ally with a partner that allows us to make Tequila Works a stronger studio with access to all the resources required to produce titles of the highest quality, all made with the care and passion our beloved fans know us for as well as the opportunity of bringing these projects to a wider audience.”

Pete Smith, VP Partnerships for Tencent Games Global commented: “Tequila Works' creativity and attention to detail has resulted in titles that have delighted audiences around the world. We look forward to working alongside the team and building on these foundations to deliver on its exciting ambitions for future games.”

Tequila Works CEO Raúl Rubio said it's rare to find a partner like Tencent.

“They're a partner that can appreciate the value of top creative talent with originality as their banner. One that respects our independence and creative freedom. This partnership will allow us to focus on taking the original IPs we are known for to greater heights and create the best experiences we can dream of,” Rubio said.

About Tequila Works

Tequila Works, S.L. is an independent boutique studio founded in 2009 by Raúl Rubio Munárriz (founding member of MercurySteam Entertainment, developers of Castlevania: Lords of Shadow) and Luz Sancho Rodríguez. Tequila Works' first title, the BAFTA-nominated “Deadlight,” was published in 2012 by Microsoft Studios. The studio also released “The Sexy Brutale”, “RiME”, “WonderWorlds”, “The invisible Hours”, “Groundhog Day: Like Father Like Son” with SPVR and MWMi. “GYLT” in partnership with Google for Google Stadia and the upcoming release Song of Nunu: A League of Legends Story in partnership with Riot. Tequila Works' philosophy is Creating with Gusto. The team consists of a healthy blend of talented veterans from the videogames, animation and comic book industries, all of whom enjoy challenging their creative talents and seeing the beauty and the craziness of the world with amazement every day. Visit us at www.tequilaworks.com and find us on social media @tequilaworks